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## **EU Council: green lights for Croatia; as from January 2023 it will be the 20th country to use euros**

It is official now: today the EU Council adopted the last legal deeds that were needed to allow Croatia to use euros on January 1<sup>st</sup> 2023. “This completes the process that within the EU Council will allow Croatia to become a member of the euro-zone and to benefit from using the EU’s single currency, the euro, as from next year”, a release explains. “I wish to congratulate my counterpart, Zdravko Marić, and all of Croatia on having become the 20<sup>th</sup> country joining the euro-zone”, Zbyněk Stanjura, Finance Minister of the Czech Republic, states. “Adopting the euro is not a race, it is a responsible political decision. Croatia has successfully met all the economic criteria and as from January 1<sup>st</sup> 2023 it will be using euros”. One of the three legal deeds sets the exchange rate at 7.53450 Croatian kunas for 1 euro. This is equal to the current central parity rate of the kuna in the exchange rate mechanism.

Valentina Bombelli